



HUMAN RESOURCE MANAGEMENT DEPARTMENT, HEAD OFFICE  
PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075  
(PHONE 011-28075345, EMAIL-ID: - HRDHOSPITALISATION@PNB.CO.IN)

To all Branches / Offices:

12.10.2021

**HRMD CIRCULAR NO. 596/2021**

**REG: IBA's GROUP MEDICAL INSURANCE SCHEME FOR RETIRED OFFICERS / WORKMEN EMPLOYEES – RENEWAL OF IBA's GROUP MEDICAL INSURANCE POLICY FROM 01.11.2021 TO 31.10.2022. – MODIFICATIONS**

- ✓ Revised Consent Form is to be submitted by all existing and fresh retirees except those who want to opt out from this Policy.
- ✓ Last date for submission of Consent Form: 25.10.2021.
- ✓ Date of debit of premium: 27.10.2021

Please refer to HRMD Circular No. 595/2021 dated 28.09.2021 vide which we have circulated slab-wise premium and other terms and conditions for renewal of the IBA's Group Medical Insurance Policies for Retired Officers and Workmen Employees – 2021-22.

Now, the National Insurance Company Ltd., vide their email dated 11.10.2021 has made the following MODIFICATIONS relating to the above renewal of policies:-

1. **Super Top Up Policy is only available to Retirees who opt Rs. 3 Lacs and 4 Lacs Sum Insured in Base Retirees Policy.**

Award Staff (Clerical+Sub Staff) can opt for Rs. 1 Lac to 4 Lacs Sum Insured in Super Top Up policy, provided they opt for base sum insured of Rs. 3 Lacs. **Top up option is not available for the retiree award staff who opt for base Sum Insured Rs. 1 Lac or Rs. 2 Lacs.**

2. For retiree Officers the threshold limit for availing Super Top Up cover remains **Rs. 4 Lacs** base Sum Insured, as in the policy of 2020-21. **Top Up option is not available for those retiree officers who opt for base sum insured of Rs. 3 Lacs or less.**

The retiree Officers who opt Rs. 4 Lacs Sum Insured in base policy, can avail up to Rs. 5 Lacs (Rs.1/2/3/4/5) Sum Insured in Super Top Up Policy.

In view of the above modifications, all retired officers who have earlier opted for **Basic Sum Insured Rs. 3 Lacs with Top Up of Rs. 1/2/3/4 Lacs**, are advised to **resubmit their Revised Consent Form in their respective branches immediately.**

All terms and conditions conveyed earlier vide our above referred circular No. 595/2021 dated 28.09.2021 will remain unchanged.

**All concerned are advised to ensure meticulous compliance of the above instructions and submit their revised Consent Form immediately.**

**DEPUTY GENERAL MANAGER**  
**(M K Sinha)**